## Light Sweet Crude Oil Futures

Exchange	NYMEX
Underlying Stock Index	Light Sweet Crude Oil
Contract Size	1,000 U.S. barrels (42,000 gallons)
Minimum Price Fluctuation	\$0.01 (1¢) per barrel (US\$10.00 per contract)
Contract Month	The current year and the next five years.
	A new calendar year will be added following the termination of trading in the December contract of the current year.
	Additionally, trading can be executed at an average differential to the previous day's settlement prices for periods of two to 30 conservative months in a single transaction.
	These calendar strips are executed during open outcry trading hours.
Daily Price Limits	\$10.00 per barrel (\$10,000 per contract) for all months.
	If any contract is traded, bid, or offered at the limit for five minutes, trading is halted for five minutes. When trading resumes, the limit is expanded by \$10.00 per barrel in either direction.
	If another halt were triggered, the market would continue to be expanded by \$10.00 per barrel in either direction after each successive five-minute trading halt.
	There will be no maximum price fluctuation limits during any one trading session.
Trading Hours	Malaysia Time:
	Open Outcry: 9:00 PM – 2:30 AM
	Electronic Trading: 6:00 AM – 5:15 AM
Trading Hours on Last Trading Day	N.A

Last Trading Day	Trading terminates at the close of business on the third business day prior to the 25th calendar day of the month preceding the delivery month.
	If the 25th calendar day of the month is a non-business day, trading shall cease on the third business day prior to the business day preceding the 25th calendar day.
Final Settlement	Physical Delivery
	All deliveries are ratable over the course of the month and must be initiated on or after the first calendar day and completed by the last calendar day of the delivery month.